

STATE OF INDIANA



INDIANA UTILITY REGULATORY COMMISSION
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**JOINT PETITION OF INDIANAPOLIS
POWER & LIGHT COMPANY, SOUTHERN
INDIANA GAS AND ELECTRIC COMPANY,
D/B/A VECTREN ENERGY DELIVERY
OF INDIANA, INC., AND THE INDIANA
OFFICE OF UTILITY CONSUMER
COUNSELOR FOR APPROVAL
OF SETTLEMENT ESTABLISHING A
MECHANISM FOR THE RECOVERY OF
PURCHASED POWER COSTS.**

CAUSE NO. 42203

FILED

'APR 10 2003

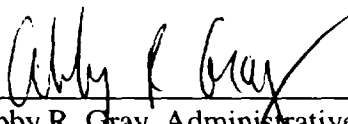
INDIANA UTILITY
REGULATORY COMMISSION

On March 28, 2002, Indianapolis Power & Light Company ("IPL"), Southern Indiana Gas and Electric Company d/b/a Vectren Energy Delivery of Indiana, Inc., ("Vectren"), and the Indiana Office of Utility Consumer Counselor ("OUCC") (collectively "Joint Petitioners") filed their Joint Petition with the Indiana Utility Regulatory Commission ("Commission") for approval of a settlement of the issues involving recovery of purchased power costs. On May 22, 2002, the Commission issued an Order approving the Stipulation and Agreement.

On March 19, 2003, IPL, Vectren and the OUCC filed a Joint Motion for Approval of Settlement Extension. Said Motion states that the Joint Exhibits presented at the hearing stated that the Agreement of the parties expired on March 31, 2003, unless extended by agreement of the parties. The proposed form of order agreed to by the parties and the order issued by the Commission referred to the expiration date as March 31, 2004. Joint Petitioners herein request that the Agreement be made effective from April 1, 2002 through March 31, 2004, thus exercising the extension provision of the Agreement to comport with the Commission's May 22, 2002 Order.

The presiding officer, being sufficiently advised in the premises, now finds that the Joint Motion for Approval of Settlement Extension should be granted and the effective date of the Agreement should be the period of April 1, 2002 through March 31, 2004 in conformance with the May 22, 2002 Order issued in this Cause.

IT IS SO ORDERED.


Abby R. Gray, Administrative Law Judge

Date


Nancy E. Manley, Secretary to the Commission